



• Founder •  
Bharatratna Maharshi Dhondo Keshav Karve

# Maharshi Karve Stree Shikshan Samstha's SITABAI NARGUNDKAR COLLEGE OF NURSING FOR WOMEN NAGPUR

**Basic B.Sc. Nursing, Post Basic B.Sc., Nursing**

Affiliated to Maharashtra University of Health Sciences, Nashik

Recognised By Indian Nursing Council, New Delhi, Maharashtra Nursing Council, Mumbai & Govt. of Maharashtra



## RESOURCE MOBILIZATION POLICY

The institution requires funds for salary of its teaching, non-teaching faculties, day-to-day expenses for running of the institution, for repairs and maintenance of equipment, procurement of laboratory equipment/ books/ journals, expenses related running of academics, payment of affiliation and accreditation fees etc. The main source of earning for the institution is from the fees of the students. However, the parent Samstha provides funds to meet the short comings. It has the following strategy for mobilization of funds: Maharshi Karve Stree Shikshan Samstha is a charitable trust. It runs on the donations and fees received from the students. Samstha collects donations from various strata of the society and in turn provides funds to run the institutions. The Institution, MKSSS' Sitabai Nargundkar College of Nursing for women, Nagpur is approved by INC and MNC. It is affiliated to MUHS Nashik. The Institute students are eligible to receive various State Government Scholarships such as Samaj Kalyan, OBC, ST and EBC. The fees received from students are approved by Fee Regulating Authority of government of Maharashtra. All the fees collected from students are deposited with Samstha. Funds are released to Institute for day-to-day utilization as per demand. Samstha provides funds for conduct of day-to-day activities of college. Samstha also provides funds for progress of the institution. As per Samstha's rules, the Samstha can arrange funds by means of overdrafts or cash credits, borrow money or raise loans by pledge or mortgage of the property of the Samstha or otherwise, for furtherance of any of the objects of the Samstha. All moneys belonging to the Samstha shall be held in the following funds:

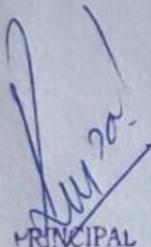
- 1. Pension Fund:** This fund shall be constituted by the Samstha from the contributions made by each Institution in which life workers and permanent employees may be working, to provide for the gratuity and pension payable to them according to the Bye- laws. The proceeds of insurance policies shall belong to the Samstha and shall be added to the fund.
- 2. Endowment fund:** This fund shall consist of all donations, the income alone of which is to be used according to the intension of donor for some specific purpose such as scholarships and prizes, but the corpus of which is to remain permanent.

3. **Foundation fund:** All donations which are intended by the donors to be kept permanently with the Samstha shall constitute the fund. Only the income of the fund by way of interest shall be used for the current expenditure.

4. **Permanent fund:** All donations of Rs. 500 or more given in lump sum without any condition attached thereto will be put in this fund. No expenditure shall be incurred from this fund except with the sanction of the General Body by an extraordinary resolution, passed as hereinafter mentioned, for expenditure on immovable property. But the income of the fund by way of interest shall be used for current expenditure.

5. **Reserve fund:** All donations of Rs. 100 and above but below Rs. 500 given in lump sum without any condition attached and other income will be held in this fund, to cover the deficit in the current expenditure, when necessary. But the income of the fund by way of interest shall be used for current expenditure.

6. The managing committee may constitute and utilize special funds such as building funds, depreciation funds etc for a specific purpose. The board of life workers may establish life workers' fund for their mutual benefit according to the Bye-laws made by them from time to time. The board of life workers shall exercise full and exclusive control over this fund.

  
PRINCIPAL  
Sitajai Nargundkar College  
of Nursing for Women, Nagpur

