



Maharshi Karve Stree Shikshan Samstha
Karvenagar, Pune-411052



Statutory Audit
Financial Year 2024-25
Income and Expenditure A/c
&
Balance Sheet
as on 31st March 2025

THE MAHARASHTRA PUBLIC TRUSTS ACT 1950
REPORT OF THE AUDITOR RELATING TO ACCOUNTS AUDITED UNDER SUB-SECTION. [2]
OF SECTION 33 & 34 AND RULE 19 OF THE MAHARASHTRA PUBLIC TRUSTS ACT, 1950

Registration No. :F-51.

Name of the Public Trust: **Maharshi Karve Stree Shikshan Samstha**

For the year ending **March 31, 2025**

Auditor's Report prepared on the basis of audit of Head office and 151 constituent units conducted by G.D. Apte & Co, Chartered Accountants – Statutory Auditors.

The information/ remarks provided below are compiled on the basis of verification of the books of the Samstha on test basis and on the basis of the information/ explanations given to us by Samstha, wherever applicable.

a)	Whether accounts are maintained regularly and in accordance with the provisions of the Act and the Rules;	Yes
b)	Whether receipts and disbursements are properly and correctly shown in the accounts;	Yes
c)	Whether the cash balance and vouchers in the custody of the manager or trustee on the date of audit were in agreement with the accounts;	Yes
d)	Whether all books, deeds, accounts, vouchers or other documents or records required by the auditor were produced before him;	Yes
e)	Whether a register of movable and immovable properties is properly maintained, the changes therein are communicated from time to time to the Regional Office, and the defects and inaccuracies mentioned in the previous audit report have been duly complied with.	Register of Movable and Immovable Properties is maintained. The Samstha is in process of filing 'Change report' in respect to immovable properties.
f)	Whether the manager or trustee or any other person required by the auditor to appear before him did so and furnished the necessary information required by him;	Yes



g)	Whether any property or funds of the Trust were applied for any object or purpose other than the object or purpose of the Trust;	No										
h)	The amounts outstanding for more than one year and the amounts written off, if any;	<p>i) Amount of Fees Receivable (which constitute a significant portion of Total Current Assets) outstanding for more than one year is Rs. 744.40lakh (Rs. 581.55lakh from Samaj Kalyan Department, Maharashtra State; Rs. 162.85lakh from students).</p> <p>ii) Amount of Rs. 384.80 lakh were written off during the year as under:</p> <table border="1" data-bbox="879 842 1477 1115"> <thead> <tr> <th>Particulars</th> <th>Amount (Rs. in lakh)</th> </tr> </thead> <tbody> <tr> <td>Fee Receivables from students</td> <td>35.40</td> </tr> <tr> <td>Other assets written off (*)</td> <td>349.17</td> </tr> <tr> <td>Fixed assets written off</td> <td>0.23</td> </tr> <tr> <td>Total</td> <td>384.80</td> </tr> </tbody> </table> <p>(*) Samstha carried out reconciliation of certain assets and liabilities which were hitherto unreconciled. As a result of reconciliation process certain assets amounting to Rs. 349.17 (net of liabilities) were written off during the year.</p>	Particulars	Amount (Rs. in lakh)	Fee Receivables from students	35.40	Other assets written off (*)	349.17	Fixed assets written off	0.23	Total	384.80
Particulars	Amount (Rs. in lakh)											
Fee Receivables from students	35.40											
Other assets written off (*)	349.17											
Fixed assets written off	0.23											
Total	384.80											
i)	Whether tenders were invited for repairs or construction involving expenditure exceeding Rs.5,000;	Tenders / quotations were invited wherever applicable.										
j)	Whether any money of the public trust has been invested contrary to the provisions of section 35;	None.										
k)	Alienations, if any, of the immovable property contrary to the provision of section 36 which have come to the notice of the auditor;	None.										
l)	All cases of irregular, illegal or improper	No such cases have been noticed during the										



	expenditure or failure or omission to recover moneys or other property belonging to the public trust or of loss, or waste of money or other property thereof, and whether such expenditure, failure, omission, loss or waste was caused in consequence of breach of trust or misapplication or any other misconduct on the part of the trustee or any other person while in the management of the trust;	year.
m)	Whether the budget has been filed in the form provided by Rule 16A.	The Samstha has filed Budget for the year 2025-26 vide letter dated 27 th February 2025.
n)	Whether the maximum and minimum number of trustees is maintained;	Yes.
o)	Whether the meetings are held regularly as provided in such instrument;	Yes
p)	Whether the minute book of the proceedings of the meetings is maintained;	Yes
q)	Whether any of the trustees has any interest in the investment of the trust;	No
r)	Whether any of the trustees is debtor or creditor of the trust;	No trustee is a debtor or creditor of the trust.
s)	Whether the irregularities pointed out by the auditors in accounts of the previous year have been duly complied with by the trustees during the period of audit;	Yes.
t)	Any special matter which the auditor may think fit or necessary to bring to the notice of the Deputy or Assistant Charity Commissioner;	<ol style="list-style-type: none"> 1. The Samstha has merged assets and liabilities of 'Prerana Vanita Mandal' based on the approval dated 12th February 2025, from the Charity commissioner, in respect to application for amalgamation under section 50(A)(2) and section 12 of Societies Registration Act 1860, Pune. 2. Assets and liabilities of the 'Prerana Vanita Mandal' on 21st February 2025 are accounted in the books of the Samstha,



		based on the 'Un-audited' financials, approved by the Trustees of the erstwhile Samstha.
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For Maharshi Karve Stree Shikshan Samstha

As per our separate report of even date

For G. D. Apte & Co.,

Chartered Accountants

Firm Reg. No. 100 515W



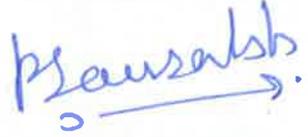
Ravindra Deo
Chairman



Vidya Kulkarni
Vice- Chairman



Dr.P.V.S. Shastry
Secretary



(CA S. S. Peshwe)
Partner

Membership No. 121546

UDIN: 25121546BMLIPD8414



Place: Pune

Date: 14-07-2025

Annexure 1

Compliances pursuant to Circular No. 364 dated October 31, 2013 issued by Charity Commissioner, Maharashtra State, Mumbai.

The information/remarks provided below are compiled on the basis of verification of the books of accounts of the Samstha on test basis and on the basis of information/explanations submitted to us by the Samstha, wherever applicable.

Clause No. of the Circular	Particulars	Remarks
6	Whether the certificate from Statutory Auditors for additions to the Corpus Fund and other earmarked funds during the year has been obtained.	Yes. The required certificate is being obtained and as informed by the Samstha, the same will be submitted whenever called for.
7	Whether the utilization of Corpus Fund and other earmarked funds has been reflected appropriately in the Income & Expenditure Account	Utilization of Corpus Fund and other earmarked funds has been reflected through the Balance Sheet of Samstha.
8	Whether prior permission for accepting and giving loans from/to the trustees or other individual/ other institutions from charitable commissioner has been obtained.	Samstha has not accepted or given any loans either to the trustees or any other individual or other institution, during the year under audit.
9	In case of sale, lease, letting out or renting of immovable property of the trust, whether prior permission from the charity commissioner has been obtained and the order to that effect has been attached to the financial statements.	In respect of rented properties, permission is obtained wherever necessary.
10		
a	In case of donation received from other trusts, give the name, registration number, address and amount of donation received during the year	The required information is being compiled and the same will be submitted whenever called for.
b	In case donation is received from Government or local authorities, whether the copy of Government/ local authority sanction letter has been attached with the financial statements	The required information is being compiled and the same will be submitted whenever called for.



c	Whether the details of investments against Ceiling Fund/ Depreciation Fund and reconciliation of interest there on has been disclosed in the financial statements	Samstha has not invested in the Depreciation Fund separately as this clause is not applicable.
D	<p>In case of deductions claimed in respect of educational expenditure, medical expenditure or expenditure for veterinary treatment, the following shall be submitted along with annual accounts:</p> <p>i. In case the beneficiary is an individual, the full name, address, amount utilized and particulars of utilization.</p> <p>ii. In case the beneficiary is an institution, the name, address, registration number amount of utilization and utilization certificate thereof should be attached with financial statements.</p> <p>iii. If the trust is running establishments such as schools, hospitals, hostels, libraries etc. Income & Expenditure Accounts of each such establishment shall be filed along with consolidated Income & Expenditure Account, if the number of establishments exceeds one.</p> <p>iv. In case an educational or medical conference has been organized the details like date, space, amount spent, contributions received, etc. should be given</p>	<p>i. No such expenses are incurred, where the beneficiary is individual.</p> <p>ii. No such expenses are incurred, where beneficiary is an institution.</p> <p>iii. As informed to us by Samstha, the Income and Expenditure Account of the constituent units of Samstha will be filed whenever called for.</p> <p>iv. As informed to us by Samstha, the required details will be filed whenever called for.</p>
e	i. Where the trust has incurred expenditure in respect of flood, famine, natural calamities, etc. the details such as period and place of such calamity, description of expenditure under each head of account should be given. In case, donations/ contributions have been received for such purpose during the year, a certificate from the statutory auditors confirming	i. No such expenditure has been incurred during the year.



	<p>the facts should be attached with financial statements</p> <p>ii. In the case of a building not given on rent, the certificate from local / competent authority regarding estimation of annual rent should be attached with the financial statements.</p>	<p>ii. The Samstha has not claimed any deduction, in respect of buildings not given on rent.</p>
F	<p>Where deduction in respect of income from agricultural land has been claimed, the details such as production cost, rent, tax, etc. should be given. A certified copy of the rent/ tax receipt should be attached with the financial statements.</p>	<p>No such deduction has been claimed.</p>
G	<p>Where deduction in respect of income from non-agricultural land has been claimed, the details of income from rent and certified copy of local and other taxes paid by the trust should be attached with the financial statements.</p>	<p>The required details will be filed by Samstha, whenever called for.</p>
H	<p>In the case of a deduction of 1% on income from securities, stock etc., details of expenditure incurred for each type of investment should be given. Further, such expenses shall be disclosed in Income & Expenditure Account</p>	<p>No such deduction has been claimed.</p>
11	<p>In cases where expenditure incurred during the year is more than the income, the details and explanation of such excess expenditure should be given. Similarly, the sources from which such expenditure is incurred should be given</p>	<p>Not Applicable.</p>
12	<p>In cases where Corpus and other earmarked funds have not been invested in appropriate manner, the explanations for the same should be given.</p>	<p>Corpus fund has been invested / utilized in an appropriate manner.</p>
13	<p>In case substantial amounts have been maintained in the current account or cash on hand, the same should be invested as per the provisions of Maharashtra Public Trust Act, 1950 and</p>	<p>The amounts maintained as cash on hand and balances in current accounts are not substantial, considering the requirement of</p>



	the compliance should be reported to the office of Charity Commissioner	funds for day-to-day operations of Samstha.
15	Whether the immovable property of the trust has been registered in the name of the trust. If not, whether the registration of the same has been made by filing the Change Report with the office of Charity Commissioner.	Properties of the Samstha are registered in its name, except for land held in the name of Indian Education Society which was merged with the Samstha pursuant to approval of Hon. Charity Commissioner, Maharashtra State, dated March 15, 2018 and Prerana Vanita Mandal, which was merged with the Samstha pursuant to the approval of Hon. Charity Commissioner, Maharashtra State, dated February 12, 2025. As informed, the Samstha is in the process of completing the required formalities in this regard.

For G. D. Apte & Co
Chartered Accountants
Firm Reg. No.100 515W

S. S. Peshwe

(CA S. S. Peshwe)

Partner

Membership No.121546

UDIN: 25121546BMLIPD8414



Date:14th July 2025

Place: Pune

**THE BOMBAY PUBLIC TRUSTS ACT
SCHEDULE IX C
(Vide Rule 32)**

Statement of income liable to contribution for the year ending : 31.03.2025

Name of the Public Trust : Maharshi Karve Stree Shikshan Samstha
Registration No. : F - 51

	Amount (Rs.)	Amount (Rs.)
I. INCOME AS SHOWN IN THE INCOME AND EXPENDITURE ACCOUNT (As per Annexure 'A') (SCHEDULE IX)		2,82,89,82,256
II. ITEMS NOT CHARGEABLE TO CONTRIBUTION UNDER SECTION 58 AND RULE 32 :		
i. Donation received from other Public and Dharmadas	9,13,84,310	
ii. Grants received from Government & Local authorities		
iii. Interest on Sinking or Depreciation Fund		
iv. Amount Spent for the purpose of Secular education	2,72,32,87,171	
v. Amount Spent for the purpose of medical relief		
vi. Amount Spent for the purpose of veterinary treatment of animals		
vii. Expenditure incurred from donations for relief of distress caused by scarcity, drought, flood, fire or other natural calamity		
viii. Deductions out of income from lands used for agricultural purpose ;		
[a] Land Revenue and Local Fund Cess		
[b] Rent payable to superier landlord		
[c] Cost of production, if lands are cultivated by trust		
ix. Deduction out of income from lands used for non-agricultural purposes;		
[a] Assessment cesses and other Government or Municipal taxes	93,40,218	
[b] Ground rent payable to the superior landlord		
[c] Insurance premia		
[d] Repairs at 10 per cent of gross rent of		
[e] Cost of Collection at 4 per cent of gross rent of building let out		
x. Cost of collection of income or receipts from securities, stocks etc. at 1 per cent of such income		
xi. Deductions on account of repairs in respect of building not rented and yielding no income at 10 per cent of the estimated gross annual rent		2,82,40,11,698
Gross Annual income Chargeable to contribution		49,70,558

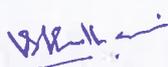
Note : Samstha has applied for exemption from Contribution under section 58(2) of the Bombay Public Trust Act,1950.The decision on the same is awaited.

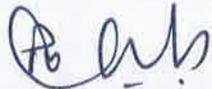
Certified that while claiming deduction admissible under the above Schedule, the Trust has not claimed any amount twice, either wholly or partly, against any of the items mentioned in the schedule which has the effect of double deduction.

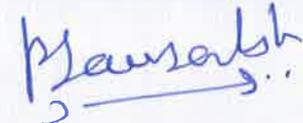
As per our Report of even date

Trust Address
Karvenagar,
Pune - 411 052.


Ravindra Deo
Chairman


Vidya Kulkarni
Vice-Chairman


Dr. P.V.S. Shastry
Secretary


CA. Saurabh Peshwe
Partner

Membership No :121546
UDIN: 25121546BMLIPD8414



Date : 14/07/2025

**MAHARSHI KARVE STREE SHIKSHAN SAMSTHA
KARVENAGAR, PUNE - 411 052.**

2024-25

Annexure B

Total Annual Contribution Payable

Amounts as per I/E A/c	Amount (Rs)	Amount (Rs)
Maitreyee working womens Hostel No.168		
Hostel accommodation fees	12,46,700	
Interest on S/B Account	5,136	
Income from other sources	12,093	12,63,929
Mahila Niwas Natubaug		
Room Rent	10,33,460	
Mess Recelpts	8,86,090	
Other Receipts	14,214	
Interest on S/B Account	1,953	19,35,717
Gargi Hostel, Deccan Gymkhana		
Room Rent	2,11,500	
Interest on S/B Account	20	
Income from other sources	5,749	2,17,269
Vridhashram (Amount as per R& P)		
Bank Interest	2,839	
Service charges	70,150	
Specific donations to the extent spent	13,27,623	
Electricity Receipts	1,18,719	
Miscellaneous Receipts	34,312	15,53,643
Total		49,70,558



The Bombay Public Trust Act, 1950
Schedule IX [Vide Rule 17 (1)]

Name of the Public Trust : Maharshi Karve Stree Shikshan Samstha
Address : Sangunabai Bhoj Path, Hingne Budruk, Karve Nagar, Pune-411052
Registration No. : F-51

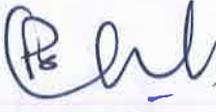
Income and Expenditure Account for the year ended 31-March-2025

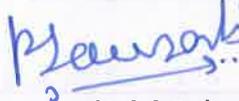
Expenditure	Sch No.	Amount in Rs. For the year 2024-25	Income	Sch No.	Amount in Rs. For the year 2024-25
To Expenditure in respect of properties - Rates, Taxes, Cesses - Repairs & Maintenance - Insurance - Depreciation - Other expenses	A	93,40,218 5,35,35,184 3,92,22,991 28,87,521	By Rent - Accrued - Realised	F	1,47,39,969
To Establishment Expenses - Remuneration to Trustees - Legal Expenses - Audit Fees - Contribution & Fees	B	- 15,47,448 29,05,089 -	By Interest - Accrued - Realised	G	12,04,93,990
To Amounts written off - Bad debts - Loan Scholarship - Irrecoverable Rents - Other Items - Assets Written Off	C	- 3,84,56,942 23,327	By Dividend	H	10,357
To Miscellaneous Expenses		11,227	By Donations in cash or in kind	I	32,60,45,878
To Depreciation on Other Assets		10,36,71,314	By Grants	J	41,84,73,742
To Amounts Transferred to Reserve or Specific Funds	D	57,34,10,624	By Income from other sources	K	1,94,85,12,207
To Expenditure on Objects of the trust - Religious - Educational - Medical Relief - Relief of Poverty - Other Charitable Objects	E	1,98,52,87,888 27,77,307	By Amounts Written back		7,06,112
To Surplus carried over to Balance Sheet		1,59,05,177			
Total Rs.		2,82,89,82,256	Total Rs.		2,82,89,82,256

For Maharshi Karve Stree Shikshan Samstha


Ravindra Deo
Chairman


Vidya Kulkarni
Vice-Chairman


Dr. P.V.S. Shastry
Secretary

As per our report of even date
For G. D. Apte & Co.
Chartered Accountants
Firm Registration No. : 100515W

CA. S. S. Peshwe
Partner
Membership No: 121546
UDIN: 25121546BMLIPD8414

Date : 14-July-2025
Place : Pune



Maharshi Karve Stree Shikshan Samstha
Schedule Forming Part of the Income and Expenditure Account for the ended on 31-March-2025

Schedule A : Expenditure in respect of properties

Particulars	Amounts (In Rs.)
Depreciation	3,92,22,991
Other Expenses	28,87,521
Rates / Taxes / Cesses	93,40,218
Repair and Maintenance	5,35,35,184
Total Rs.	10,49,85,914

Schedule B : Establishment Expenses

Particulars	Amounts (In Rs.)
Audit Fee	29,05,089
Legal Expenses	15,47,448
Total Rs.	44,52,537

Schedule C : Amounts Written Off

Particulars	Amounts (In Rs.)
Asset Written Off	23,327
Other Items	3,84,56,942
Total Rs.	3,84,80,269

Schedule D : Amount transferred to reserve or Specific Fund

Particulars	Amounts (In Rs.)
Non Recurring Donation In Kind	71,50,108
Permanent Fund	27,78,124
Endowment Fund	1,28,48,404
Reserve Fund	600
Building Fund	11,80,31,473
Specific Donation	15,42,95,210
Fund For New Project	27,52,40,785
Donation from Vikas Nidhi	30,65,920
Total Rs.	57,34,10,624



Schedule E : Expenses on Object of Trust

Particulars	Amounts (In Rs.)
Awards & Prizes Expenses	2,52,004
Educational Expenses	21,14,80,481
Honorarium paid to Visiting Faculty	3,58,57,390
Salaries	36,89,54,991
Stipend/Fellowship Expenses	15,76,772
Teaching Salary	94,53,45,801
Teaching Technical Salary	3,70,15,926
Vision Mission Expenses	30,16,834
Other Educational Expenses	37,91,32,322
Internal Audit Fee	54,32,674
Total Rs.	1,98,80,65,195

Schedule F : Income By Rent

Particulars		Amounts (In Rs.)
Income By Rent		1,47,39,969
a) Rent From Bank	58,11,439	
b) Rent From Patpedhi	1,20,000	
c) Residential Management Charges	3,46,339	
d) Rent From Hostel Mess	62,82,300	
e) Other Sundry Rent	21,79,891	
Total Rs.		1,47,39,969

Schedule G : Income By Interest

Particulars	Amounts (In Rs.)
Interest on Fixed Deposits with Banks	10,96,09,685
Interest on Income Tax Refund	10,34,868
Interest on Government Securities	53,30,750
Interest on M.S.E.B. Deposit	2,77,061
Interest on Saving Bank Account (Includes Interest received Rs.5,380/- on Earmarked Savings Bank A/c of Foreign Donations)	42,41,627
Total Rs.	12,04,93,990

Schedule H : Income from Dividend

Particulars	Amounts (In Rs.)
Income From Dividend - Co Op Bank	3,987
Income From Dividend - Companies	6,370
Total Rs.	10,357



Schedule I : Income by Donation in Cash or in Kind

Particulars	Amounts (In Rs.)
Donation from Bhaubeej Nidhi (Includes Rs.6,48,594/- received towards Foreign Donations)	2,50,34,203
Non Recurring Donation In Kind	71,50,108
Donation In Kind-Recurring	28,41,836
Permanent Fund (Includes Rs.13,94,987.08 received towards Foreign Donations)	27,78,124
Endowment Fund (Includes Rs.12,56,402/- received towards Foreign Donations)	1,28,48,404
Reserve Fund	600
Building Fund	11,80,31,473
Specific Donation (Includes Rs.21,25,507/- received towards Foreign Donations)	15,42,95,210
Donation from Vikas Nidhi	30,65,920
Total Rs.	32,60,45,878

Schedule J : Income By Grant

Particulars	Amounts (In Rs.)
Grant from Zilla Mahila & Bal Vikas Auktalaya	-
Recurring Grants	41,84,73,742
Total Rs.	41,84,73,742

Schedule K : Income From Other Sources

Particulars	Amounts (In Rs.)
Gain On Sale of Mutual Fund	11,07,98,589
Income from Constituent Units	1,82,46,91,863
Income from Guest House Receipts	1,76,200
Institutional Fees	63,28,460
Income from Membership Fees	-
Miscellaneous Receipts	2,89,026
Sale of Scrap / Other	15,08,764
Sanjeevan Nidhi	47,00,155
Sports Facility Fees	19,150
Total Rs.	1,94,85,12,207



The Bombay Public Trust Act, 1950
Schedule VIII vide Rule 17 (1)

Name of the Public Trust : Maharshi Karve Stree Shikshan Samstha
Address : Sangunabai Bhoj Path, Hingne Budruk, Karve Nagar, Pune-411052
Registration No. : F-51

Balance Sheet as at 31-March-2025

Funds and Liabilities	Sch No.	Balance as at 31-March-2025 (Amount in Rs.)	Property and Assets	Sch No.	Balance as at 31-March-2025 (Amount in Rs.)
Trust Fund or Corpus	A	13,71,89,984	Immovable Properties (At Cost)	G	3,34,76,99,602
Other Earmarked Funds			Furniture & Fixtures, Computers & Equipments	H	1,48,30,37,125
- Depreciation Fund	B	1,77,39,82,548	Other Fixed Assets	I	11,99,74,869
- Sinking Fund					
- Reserve Fund	C	15,15,06,431	Investments (At Cost)	J	1,88,11,82,706
- Any other Fund	D	4,49,06,16,894	- Loans (Secured or unsecured)		
Loans (Secured or unsecured)			- Loan Scholarship		
- From Trustees			- Other Loans		
- From Others			Advance	K	-
Liabilities	E	68,49,38,994	- To Trustees		12,47,351
- For Expenses			- To Employees		44,80,583
- For Advances			- for Capital Expenditure		-
- For Rent and other Deposits			- To Lawyers		47,880
- For Sundry Credit Balances			- To Others		
			Income Outstanding		
			- Rent		
			- Interest		8,24,63,587
			- Other Income		
			Other Current Assets	L	59,11,13,890
Inter Unit			Inter Unit		
Income & Expenditure A/c	F	39,81,59,042	Cash and Bank Balances	M	
			- Cash at hand		1,25,571
			- Bank A/c		12,50,20,729
			- With the Trustee		
			- With the Manager		
Total Rs.		7,63,63,93,893	Total Rs.		7,63,63,93,893

The above Balance Sheet, to the best of our belief, contains a true account of the funds and liabilities and of the properties and assets of the Trust.

For Maharshi Karve Stree Shikshan Samstha

For G. D. Apte & Co.

Chartered Accountants

Firm Registration No. : 100515W

Ravindra Deo
Chairman

Vidya Kulkarni
Vice-Chairman

Dr. P.V.S. Shastry
Secretary

CA. S. S. Peshwe
Partner

Membership No: 121546

UDIN: 25121546BMLIPD8414

Date : 14-July-2025

Place : Pune



Maharshi Karve Stree Shikshan Samstha
Schedule Forming Part of the Balance Sheet as at 31-March-2025

Schedule A: Trust Fund

Particulars	Opening Balance as on 01-Apr-2024	Utilisation during year	Addition during year	Closing Balance as on 31-Mar-2025
Trust Fund	13,71,33,234	71,50,108	72,06,858	13,71,89,984
Total Rs.	13,71,33,234	71,50,108	72,06,858	13,71,89,984

Schedule B: Depreciation Fund

Particulars	Opening Balance as on 01-Apr-2024	Utilisation during year	Addition during year	Closing Balance as on 31-Mar-2025
Depreciation Fund on Donation In Kind	6,21,50,159	3,79,649	73,17,461	6,90,87,970
Depreciation Fund on Grant	3,09,08,310	1,73,962	18,70,205	3,26,04,554
Depreciation Fund on Int on Endowment	66,969	1,652	4,973	70,290
Depreciation Fund on Own Asset	1,20,77,28,492	1,43,52,328	14,29,84,101	1,33,63,60,266
Depreciation Fund on Specific Donatlon	27,92,32,991	14,57,383	5,80,83,860	33,58,59,468
Total Rs.	1,58,00,86,921	1,63,64,974	21,02,60,600	1,77,39,82,548

Schedule C: Reserve Fund

Particulars	Opening Balance as on 01-Apr-2024	Utilisation during year	Addition during year	Closing Balance as on 31-Mar-2025
Endowment Fund	11,59,69,248	27,63,908	1,28,48,404	12,60,53,744
Foundation Fund	2,33,31,721	67,44,987	28,93,416	1,94,80,150
Permanent Fund	31,48,812	-	28,23,725	59,72,537
Total Rs.	14,24,49,781	95,08,895	1,85,65,545	15,15,06,431

Schedule D: Other Fund

Particulars	Opening Balance as on 01-Apr-2024	Utilisation during year	Addition during year	Closing Balance as on 31-Mar-2025
Funds				
Fund : 125th Anniversary Celebration Fund	5,00,00,000	5,00,00,000	-	-
Fund : Baya Karve Endowment Fund	1,29,508	1,29,508	-	-
Fund : Building Development Fund	23,66,97,146	-	-	23,66,97,146
Fund : Building Fund	1,75,22,87,181	21,46,11,919	12,42,77,054	1,66,19,52,316
Fund : Building Maintenance Fund	1,00,00,000	-	-	1,00,00,000
Fund : Fixed Deposit Scheme Fund	45,601	45,601	-	-
Fund : General Reserve Fund	11,65,36,402	-	600	11,65,37,002
Fund : Life Worker Fund	3,14,508	-	18,000	3,32,508
Fund : Parvatibai Adhyapika Vidyalaya Shatabdi Nidhi	3,84,309	3,84,309	-	-
Fund : Scholarship Fund - (AICTE) - Cummins Pune	12,37,581	-	-	12,37,581
Fund : Serva Shiksha Abhiyan Fund	2,09,789	2,09,789	-	-
Fund : Sevak Programme Fund	45,199	-	-	45,199
Fund : Specific Donation (R)	5,20,04,665	6,76,77,367	9,25,47,911	7,68,75,210
Fund : Specific Donation (NR)	58,10,246	5,86,52,241	6,47,88,411	1,19,46,416
Fund : Staff Contingency Fund	5,61,784	12,910	1,06,799	6,55,673
Fund : Student's Aid Fund	56,99,557	1,26,260	9,89,048	65,62,345
Fund : Vikas Nidhi Fund	4,70,75,849	30,70,920	61,36,840	5,01,41,769
Fund : Fund For New Project	1,11,00,00,000	57,72,40,785	32,52,40,785	85,80,00,000
Other Unspent Funds (Includes Rs.8,26,696/- received towards Foreign Donations)	(3,24,52,596)	7,84,10,371	12,20,53,490	1,11,90,523
Unspent Interest on Endowment of unit	-	-	-	-
Unspent Specific Donation	32,55,499	5,74,70,974	5,88,15,466	45,99,991
Solar Maintalnce Fund	1,00,00,000	-	-	1,00,00,000
Zopadl Restoration Fund	2,00,00,000	-	-	2,00,00,000
Funds Utilised				
Fund Utilised : Non Recurring Donation In Kind Utilised for Land	63,60,000	-	-	63,60,000
Fund Utilised : Non Recurring Donation In Kind Utilised for Others	4,92,11,062	19,90,310	-	4,72,20,752
Fund Utilised : Non Recurring Specific Donation Utilised for Building	46,11,69,218	1,93,36,111	20,83,67,222	65,02,00,329
Fund Utilised : Non Recurring Specific Donatlon Utilised for Other	2,96,381	92,271	-	2,04,110
Non Recurring Grants Utilised	52,21,690	18,70,205	16,48,586	50,00,071
Non Recurring Int. on Endowment Utilised	11,651	5,681	24,863	30,833
Non Recurring DIK Utilised	1,35,08,449	54,15,106	71,60,584	1,52,53,927
Non Recurring Specific Donation Utilised	9,22,26,803	3,90,20,185	5,91,25,791	11,23,32,409
Fund Utilized - Immovable Property	-	-	57,72,40,785	57,72,40,785
Total Rs.	4,01,78,47,482	1,17,57,72,823	1,64,85,42,235	4,49,06,16,894



Schedule E: Other Liability

Particulars	Opening Balance as on 01-Apr-2024	Utilisation during year	Addition during year	Closing Balance as on 31-Mar-2025
Advance From Others	23,23,155	23,23,155	-	-
Deposits From Others	3,17,24,363	2,83,84,503	3,36,13,995	3,69,53,795
Deposits From Students	6,59,59,445	1,29,75,971	1,90,85,564	7,20,69,038
Duties and Taxes	66,97,803	6,44,43,058	6,62,99,840	85,54,585
Provision For Expenses	16,44,70,824	15,30,78,922	15,73,14,839	16,87,06,741
Retention Money	1,63,63,146	6,60,831	9,28,85,777	10,85,88,092
Sundry Credit Balances	18,75,61,175	1,01,99,25,933	1,11,16,64,963	27,93,00,205
Sundry Creditors	76,09,555	64,08,04,727	64,39,61,709	1,07,66,537
Total Rs.	48,27,09,467	1,92,25,97,100	2,12,48,26,626	68,49,38,994

Schedule F : Income and Expenditure Account

Particulars	Opening Balance as on 01-Apr-2024	Closing Balance as on 31-Mar-2025
Income and Expenditure	37,99,88,812	39,81,59,042
Total Rs.	37,99,88,812	39,81,59,042

Schedule G: Immovable Property

Particulars	Opening Balance as on 01-Apr-2024	Addition during year	Deletion/Write off during the year	Closing Balance as on 31-Mar-2025
Building	2,27,06,12,493	15,05,01,290	17,684	2,42,10,96,099
Land	26,65,50,797	57,87,37,385	-	84,52,88,182
Temporary Sheds	69,51,210	25,82,714	-	95,33,924
Work In Progress-Building	11,61,08,406	10,93,71,985	15,36,98,994	7,17,81,397
Total Rs.	2,66,02,22,906	84,11,93,374	15,37,16,678	3,34,76,99,602

Schedule H: Furniture and Fixtures

Particulars	Opening Balance as on 01-Apr-2024	Addition during year	Deletion/Write off during the year	Closing Balance as on 31-Mar-2025
Computer Donation In Kind	98,95,319	37,94,251	2,81,226	1,34,08,344
Computer Grant	72,56,977	7,71,661	-	80,28,638
Computer Own	29,81,16,056	2,94,77,479	66,57,276	32,09,36,259
Computer Specific Donation	7,28,78,495	2,16,18,826	14,53,002	9,30,44,319
Equipment Donation In Kind	2,45,91,806	19,74,710	1,28,004	2,64,38,512
Equipment Grants	2,56,46,949	7,56,059	1,65,420	2,62,37,588
Equipment Own	40,90,77,255	4,07,51,957	1,26,10,423	43,72,18,788
Equipment Specific Donation	12,47,21,460	3,59,39,866	55,73,957	15,50,87,369
Furniture Donation In Kind	66,72,920	11,05,618	58,224	77,20,314
Furniture Grant	12,02,048	1,20,867	8,542	13,14,373
Furniture Int on Endowment	31,565	-	2,360	29,205
Furniture Own	30,77,24,480	88,23,128	15,94,113	31,49,53,496
Furniture Specific Donation	6,46,98,493	68,20,766	15,412	7,15,03,847
Mobile Handset	30,550	2,68,964	37,854	2,61,660
Work In Progress	1,22,93,751	1,48,46,435	2,02,85,773	68,54,413
Total Rs.	1,36,48,38,124	16,70,70,587	4,88,71,586	1,48,30,37,125

Schedule I: Other Fixed Assets

Particulars	Opening Balance as on 01-Apr-2024	Addition during year	Deletion/Write off during the year	Closing Balance as on 31-Mar-2025
Library Books Specific Donaton	30,76,040	11,790	-	30,87,830
Library Books Donation In Kind	40,51,914	2,85,168	1,116	43,35,966
Library Books Grant	20,24,026	-	-	20,24,026
Library Books Int on Endowment	47,055	24,863	-	71,918
Library Books Own	9,03,03,476	56,88,401	3,743	9,59,88,134
Patent Own	10,15,920	8,00,620	-	18,16,540
Vehicle Donation In Kind	9,27,518	-	-	9,27,518
Vehicle Own	95,91,738	2,20,000	-	98,11,738
Vehicles Specific Donation	19,11,200	-	-	19,11,200
Total Rs.	11,29,48,886	70,30,842	4,859	11,99,74,869

Schedule J: Investments

Particulars	Opening Balance as on 01-Apr-2024	Addition during year	Redeemed / Matured during	Closing Balance as on 31-Mar-2025
Bonds	21,12,30,000	-	-	21,12,30,000
Mutual Funds	29,79,54,450	57,05,00,000	61,04,54,450	25,80,00,000
F.D. With NBFC	21,25,00,000	-	-	21,25,00,000
Fixed Deposit With Bank	1,16,45,08,000	2,00,11,99,605	1,96,43,12,000	1,19,93,95,605
Shares	32,101	25,000	-	57,101
Total Rs.	1,88,62,24,551	2,57,17,24,605	2,57,47,66,450	1,88,11,82,706



Schedule K: Advances

Particulars	Opening Balance as on 01-Apr-2024	Addition during year	Settled during the year	Closing Balance as on 31-Mar-2025
Advance to Employees	16,87,763	91,35,792	95,76,204	12,47,351
Advance to Others	33,12,563	84,21,461	1,16,86,144	47,880
Advances for Capital Expenditure	57,11,000	1,70,63,107	1,82,93,524	44,80,583
Total Rs.	1,07,11,326	3,46,20,360	3,95,55,872	57,75,814

Schedule L: Other Current Assets

Particulars	Opening Balance as on 01-Apr-2024	Addition during year	Deletion/Write off during the year	Closing Balance as on 31-Mar-2025
Amount Paid Under Protest to NIT	21,99,735	-	-	21,99,735
Closing Stock	13,02,081	11,51,567	11,73,018	12,80,630
Closing Stock at Site	2,64,647	48,306	2,64,647	48,306
Development Charges P.M.C.	54,660	-	54,660	-
Fees Receivable	38,65,90,472	40,04,61,595	31,76,05,182	46,94,46,885
Other Debit Balances	15,25,847	1,16,62,313	1,12,64,283	19,23,877
Prepaid Expenses	1,65,31,320	1,61,17,999	1,74,33,507	1,52,15,813
Sundry Debit Balances	6,19,52,670	9,74,59,710	8,97,25,683	6,96,86,697
Sundry Debtors	42,60,451	7,42,20,834	7,36,87,908	47,93,378
Tax Deducted at Source	1,80,83,655	1,02,08,885	1,74,01,683	1,08,90,856
Cheques On Hand	-	-	-	-
Deposit to MSEDCL	69,70,130	1,40,890	7,350	71,03,670
Deposits to Other	67,74,991	9,77,950	9,66,457	67,86,484
Earnest Money Deposit	6,15,348	-	6,15,348	-
Gas Deposit	6,20,280	9,300	82,032	5,47,548
Security Deposit to Pune University	10,00,000	-	-	10,00,000
Telephone Deposit	1,87,011	3,000	-	1,90,011
Total	50,89,33,298	61,24,62,349	53,02,81,757	59,11,13,890

As certified by Management

Schedule M: Cash and Bank

Particulars	Opening Balance as on 01-Apr-2024	Closing Balance as on 31-Mar-2025
Bank Accounts (Includes Rs.6,970.47/- Closing Balance towards Foreign Donations in Saving Account)	9,20,11,726	10,03,16,729
Cash On Hand	6,898	1,25,571
Fixed Deposit With Bank includes following In the name of Samstha & Director Of Technical Education, Mumbai	2,27,04,000	2,47,04,000
Janata Sah. Bank, Karve Nagar Branch	19,00,000	
Thane Janata Sah. Bank, Sadashiv Peth Branch	12,00,000	
I.D.B.I, Kothrud Branch	8,00,000	
Janata Sah. Bank, Bajirao Road Branch	2,00,000	
Bank of India, Warje Malwadi Branch	4,00,000	
Bank of Maharashtra, Kothrud Branch	2,00,000	
Canara Bank, Karve Nagar Branch	12,00,000	
State Bank of India, Kothrud Branch	22,00,000	
Union Bank Of India, Karve Nagar Branch	24,00,000	
Bank Of Baroda, Kothrud Branch	3,00,000	
Union Bank Of India, Shivaji Nagar Branch	10,50,000	
In the name of Samstha & Vice-Chancellor of Pune Vidyapeeth		
Janata Sahakar Bank, Karve Nagar Branch	4,55,000	
In the name of Samstha & Savitribai Phule Pune University		
Canara Bank, Karve Nagar Branch	25,00,000	
In the name of Samstha & Registrar, SNDT Women's University		
Bank of Maharashtra, Kothrud Branch	2,00,000	
Bank of India, Warje Malwadi Branch	11,00,000	
In the name of Samstha & Regional Director, WRC, NCTE, Bhopal. Original F.D. are in the possession of NCTE, Bhopal.		
Canara Bank, Karve Nagar Branch	20,00,000	
Bank of Maharashtra, Kothrud Branch	8,00,000	
In the name of Samstha & Sangli Urban Bank Executor & Trustee Department, Sangli Original F.D. is in the possession of Sangli Bank Trust Vibhag		
Sangli Urban Bank, Khanbhaug Branch, Sangli	71,000	
In the name of Samstha & Director, BCUD, Mumbai University, Mumbai		
Canara Bank, Karve Nagar Branch	5,00,000	
Bank Guarantee for Development of layout at Nagpur Original F.D. is in the possession of Canara Bank, Karve Nagar Branch		
Canara Bank, Karve Nagar Branch	5,00,000	
Bank Guarantee for Nagpur Improvement Trust, Nagpur Original F.D. is in the possession of Canara Bank, Karve Nagar Branch		
Canara Bank, Karve Nagar Branch	6,00,000	
In the name of Samstha & Registrar Maharashtra University of Health Science Nashik		
Canara Bank, Karve Nagar Branch	20,00,000	
In the name of Samstha & Registrar RTNNU, Nagpur		
Union Bank Of India, Karve Nagar Branch	1,28,000	
In the name of Samstha & Educational Officer (Secondary) Zilla Parishad		
Canara Bank, Karve Nagar Branch	20,00,000	
Total	11,47,22,624	12,51,46,300



Maharshi Karve Stree Shikshan Samstha

Significant Accounting Policies for the year 2024-25

1. Basis of Accounting:

The financial statements are prepared as a going concern under the accrual system of accounting (unless otherwise stated), historical cost convention and in accordance with the Generally Accepted Accounting Principles (GAAP) in India.

2. Use of Estimates:

The preparation of the financial statements requires that the management makes estimates and assumptions that affect the reported amounts of assets and liabilities and the disclosure of contingent liabilities as at the date of financial statements and reported amounts of revenue and expenses during the reporting period. Although such estimates are made on a reasonable and prudent basis taking into account all available information, actual results could differ from these estimates and such differences are recognised in the period in which the actual results are ascertained.

3. Revenue and Expenditure Recognition:

- A. Final accounts for Samstha consist of accounts of the Head office and 151 constituent units. Income and expenses of Head office as well as the constituent units are being accounted for on an accrual basis.
- B. Fee income of students admitted under 'Right to Education (RTE)' is accounted as income in the year of receipt of such fee income from government authorities.
- C. Fee income of students admitted under PHD stream is accounted for as income in the year of receipt of such fees.
- D. Fees of Hostel for students are accounted based on Academic year and Fees of Hostel for working women are accounted based on financial year.
- E. Expenses incurred on procurement of software are charged as revenue expenses, in the year of procurement.

4. Donations:

- A. General donations in the nature of Bhaubeej receipts and donations up to Rs. 99/- are recognized as income, whereas all other general donations as well as conditional donations are credited either to the Reserve Fund or Permanent Fund or Endowment Fund or Specific Donations, as specified in the Rules of the Samstha. The donations towards Endowment Fund are transferred to Foundation Fund after



utilisation of interest on the same for stipulated number of years as decided by Samstha from time to time.

- B. Immovable properties, investments, fixed deposits, etc. received as donations or under the Wills of the donors are accounted for upon the transfer of the title of the property, investments, etc. and possession thereof to the Samstha.
- C. Donations in kind are accounted for on the basis of estimated value as on the date of receipt of donation. Value of items of capital nature are treated as assets, with corresponding credit to Trust Fund or Corpus and value of items of revenue nature are credited to income with corresponding debit to expenditure.
- D. In respect of Specific Donations for Non-recurring purpose, capital expenditure on acquisition of fixed assets is debited to the respective Fixed Asset and an equivalent amount is created under Other Funds. Unspent specific donations for non-recurring/ recurring expenses are accounted as liabilities.

5. Government Grants:

Salary Grants from Government authorities are accounted for on an accrual basis.

Government grants, other than salary grants, are accounted for on a cash basis, except in FY 2023-24, Rs. 99.13 lakh accounted towards non-salary grant receivables and Rs.106.66 Lakh accounted towards non-salary grant payable, for Siddhivinayak Mahila Mahavidyalaya Grants.

The said provisions are made based on the amount as stated in 'Assessment Letter' received from Joint Director of Higher Education, Pune Region, Pune.

Grants for revenue expenditure are treated as income. In respect of Capital grants, capital expenditure on acquisition of fixed assets is debited to the respective Fixed Assets and an equivalent amount is created under Other Funds. Unspent grants, if any, are accounted for as liabilities.

6. Employee Benefits:

- A. Contribution payable to Life Insurance Corporation of India (LIC) for employee group gratuity policy and leave encasement is accounted as expenditure for the year. The shortfall, if any, between actual gratuity payable/ leave encashment payable and amount received from LIC is accounted for as expenditure in the year of settlement of employee claim.
- B. Employer's Contribution towards Provident Fund paid to Regional Provident Fund Commissioner is accounted as expenditure.



7. Fixed Assets:

A. Fixed Assets are stated at their original cost of acquisition. Incidental expenses incurred in relation to the acquisition, construction and installation of the concerned assets are added to the cost.

The assets merged of the 'Prerana Vanita Madal' are accounted at the Written Down Value (WDV) as on 20th February 2025. For the purpose of depreciation, such Written Down value is considered as the cost of the Fixed Assets.

B. Cost of new construction is capitalized on the basis of completion certificate received from competent authorities/ appointed architects. Till such time, the same is accounted for under "Building under Construction".

C. Cost of assets sold during the year is reduced from the respective gross block of assets.

D. Intangible Assets:

During the course of its activities, the Samstha incurs expenses for development and registration of 'Copyrights' and 'Patents'. Such expenditure has been capitalized as 'Intangible Assets' under Fixed Assets, in accordance with the generally accepted accounting practices and regulatory pronouncements.

8. Depreciation:

A. Depreciation on fixed assets is provided on straight line basis at the rates as decided by the Management.

B. Depreciation on additions during the year is provided for the full year, irrespective of the actual date of acquisition. Depreciation on assets sold/ discarded/ demolished during the year is not provided.

C. Depreciation on Fixed assets acquired out of government grants, specific donations and donations in kind is adjusted against the respective funds.

D. Depreciation on intangible assets is amortized over a period of 10 years on straight line basis.

9. Investments:

Investments are stated at cost of acquisition. Profit / loss on sale of investment is recognized on receipt basis.

10. Accounting of Goods and Service Tax (GST):

Accounting of GST on outward supply is done on a cash basis.

In respect of Constituent units where taxable and exempted services are provided, Input credit of GST is availed on the proportion of taxable and exempted services, in respect to common inputs of the Samstha.



Full input tax credit is availed in respect of Constituent units which are exclusively providing taxable services.

GST on the purchase of the fixed asset is added to the acquisition cost.

11. Inventories:

Inventories at various constituent units are valued as under:

Unit	Description	Method of Valuation
Sampada Bakery, Suswad Canteen – Pune & Nagpur	Raw Materials, Trading Materials and Packing Materials.	At cost (FIFO basis)
	Finished Goods	Net Realizable Value
Mahilashram Hostel, Karve Nagar	Groceries and Food Grains	At cost (FIFO basis)
Medical Department	Medicines	At cost (FIFO basis)
Head Office	Building material for civil construction	At cost (FIFO basis)
	Cement	At cost (FIFO basis)
	Steel	Average cost basis
Institute of Acu Therapy	Consumables and books	At cost

12. Contingent Liabilities:

Claims against the Samstha, which are not acknowledged as debt, are disclosed as contingent liabilities.

For Maharshi Karve Stree Shikshan Samstha

As per our separate report of even date

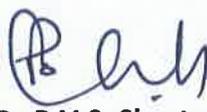
For G. D. Apte & Co.,

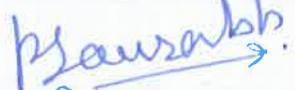
Chartered Accountants

Firm Reg. No. 100 515W


Ravindra Deo
Chairman


Vidya Kulkarni
Vice- Chairman


Dr.P.V.S. Shastry
Secretary


(CA S. S. Peshwe)

Partner

Membership No. 121546

UDIN: 25121546BMLIPD8414



Place: Pune

Date: 14-07-2025

Maharshi Karve Stree Shikshan Samstha

Notes to Financial Statements for the Financial Year 2024-25

1. Trust fund or Corpus includes all donations received towards Corpus. All other grants wholly utilized for acquiring capital assets and shown under Other Funds also form part of Corpus of the Trust.
2. The object of the Samstha is "empowerment of women through Secular Education". This is carried out through its constituent units. Accordingly, expenditure incurred by constituent units is reflected as 'Expenditure on Object of the Trust', in the Income & Expenditure Account.
3. Establishment & Other expenses of Head Office have been treated as Expenditure on Educational Objects.
4. The Head Office recovers certain estimated charges mainly towards Rent, Management Charges, Campus Facility Fees, Repairs & Maintenance Charges and Promotional Fees from the constituent units where the units utilize the property or services from the Head Office. While presenting the consolidated financial statements, these income and expenses, being inter unit in nature, are netted off.
5. The Samstha has merged school units of the Samstha named 'Prerana Vanita Mandal' during February 2025. Assets of 113.50 lakh and liabilities of Rs. 42.56 lakh are accounted in the books of the Samstha on 21st February 2025, based on the approval received from Charity commissioner, Pune, dated 12th February 2025. Assets and liabilities are accounted in the books of the Samstha, based on the 'Un-audited' financials, approved by the Trustees of the erstwhile Samstha.
6. **Contingent Liabilities:**

Certain legal cases are initiated against the Samstha by its employees which pertains to reinstatement in service after dismissal, fixation of pay revisions, etc. The liability, if any, in this respect is contingent upon the outcome of such disputes. Financial liability in this respect cannot be ascertained with reasonable certainty.
7. **Other Disputed Cases:**
 - a. The Samstha has received certain land at the village Khadkale (near Kamshet) as a donation under Will dated 6th August 1953. The said land is in the possession of the tenant who has preferred an appeal against the order from Additional Commissioner, Pune granting the land in favor of Samstha, and the matter is subjudice.



- b. In respect of land at Parvati, Pune owned by the Samstha (which has been received as donation under Will), Pune Municipal Corporation (PMC) has given notice of acquisition of land against compensation. The Samstha has challenged the same. The matter is subjudice.
8. During the year Samstha carried out reconciliation of certain assets and liabilities which were hither to unreconciled. As a result of reconciliation process certain assets amounting to Rs. 348.51 (net of liabilities) were written off.
9. Work in Progress includes an amount of Rs. 717.82 lakh which pertains to expenditure incurred for construction of premises at various locations.
10. During the year construction of premises of Rs. 1489.27 is completed. This includes Gargi Hostel, Pune – Rs. 1087.36 lakh, Aashramshala, Kamshet Rs. 268.22 lakh, SOFT college – Rs. 97.64 lakh and Kanyashala Satara Rs. 27.92 lakh.
11. The Samstha has invested Rs. 4692.30 lakh in units of mutual funds and bonds approved as “public securities” by central/ state government. An amount of Rs. 2580.00 lakh have been invested by the Samstha in mutual funds. Market value of such investments was Rs.2789.06 lakh as on March 31, 2025.
12. Accounting in respect of the following is done on the basis of stock certified by the Management:
- Stock of Building Material for civil construction and accounting in respect of consumption of building material such as cement, steel etc.
 - Stock of Grocery and food grains in Hostels, Raw Material and Finished Goods of Sampada Bakery, Suswad Canteen at Pune & Nagpur and Medicines for the Medical Department.
 - Stock of consumables and Library books at Institute of Acupressure Therapy.
13. Leave encashment and Gratuity is accounted on an accrual basis by Samstha. During the year, the amount of Rs.78.75 lakh and Rs.500.48 lakh respectively was paid by the Samstha towards Leave Encashment Fund and Gratuity Fund maintained with LIC.
14. The Samstha has earmarked an amount of Rs.2752.41 lakh towards new projects to be undertaken in the coming years.
15. Amounts in the financial statements are rounded off to the nearest rupee.



16. Previous year figures have been re-grouped / re-classified wherever necessary.

For Maharshi Karve Stree Shikshan Samstha


Ravindra Deo
Chairman


Vidya Kulkarni
Vice- Chairman

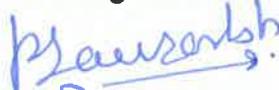

Dr.P.V.S. Shastry
Secretary

As per our separate report of even date

For G. D. Apte & Co.,

Chartered Accountants

Firm Reg. No. 100 515W


(CA S. S. Peshwe)

Partner

Membership No. 121546

UDIN: 25121546BMLIPD8414



Place: Pune

Date: 14-07-2025